CONSUMER PRICE

INDEX

REPORT

MARCH 2007

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

April 19, 2007

CONTENTS

SUMMARY

CHART 1 - MONTHLY INFLATION RATE: MANITOBA AND CANADA

CHART 2 - CONSUMER PRICE INDICES, ALL ITEMS: CANADA AND PROVINCES

CHART 3 - CONSUMER PRICE INDICES, MAJOR COMPONENTS: MANITOBA

TABLE 1 - CONSUMER PRICE INDICES: MANITOBA AND CANADA

TABLE 2 - CONSUMER PRICE INDICES: PROVINCES

TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX – MARCH 2007

	PERCENT CHANGE - ALL ITEMS INDEX	
	MARCH 07/MARCH 06	MARCH 07/ FEBRUARY 07
MANITOBA	2.6	0.9
CANADA	2.3	0.8

The Manitoba all items index rose 2.6% in March 2007 compared with March 2006, up from the February annual rate of 2.1%. Canada's annual rate of price increase in March was 2.3%, up from its February rate of 2.0%.

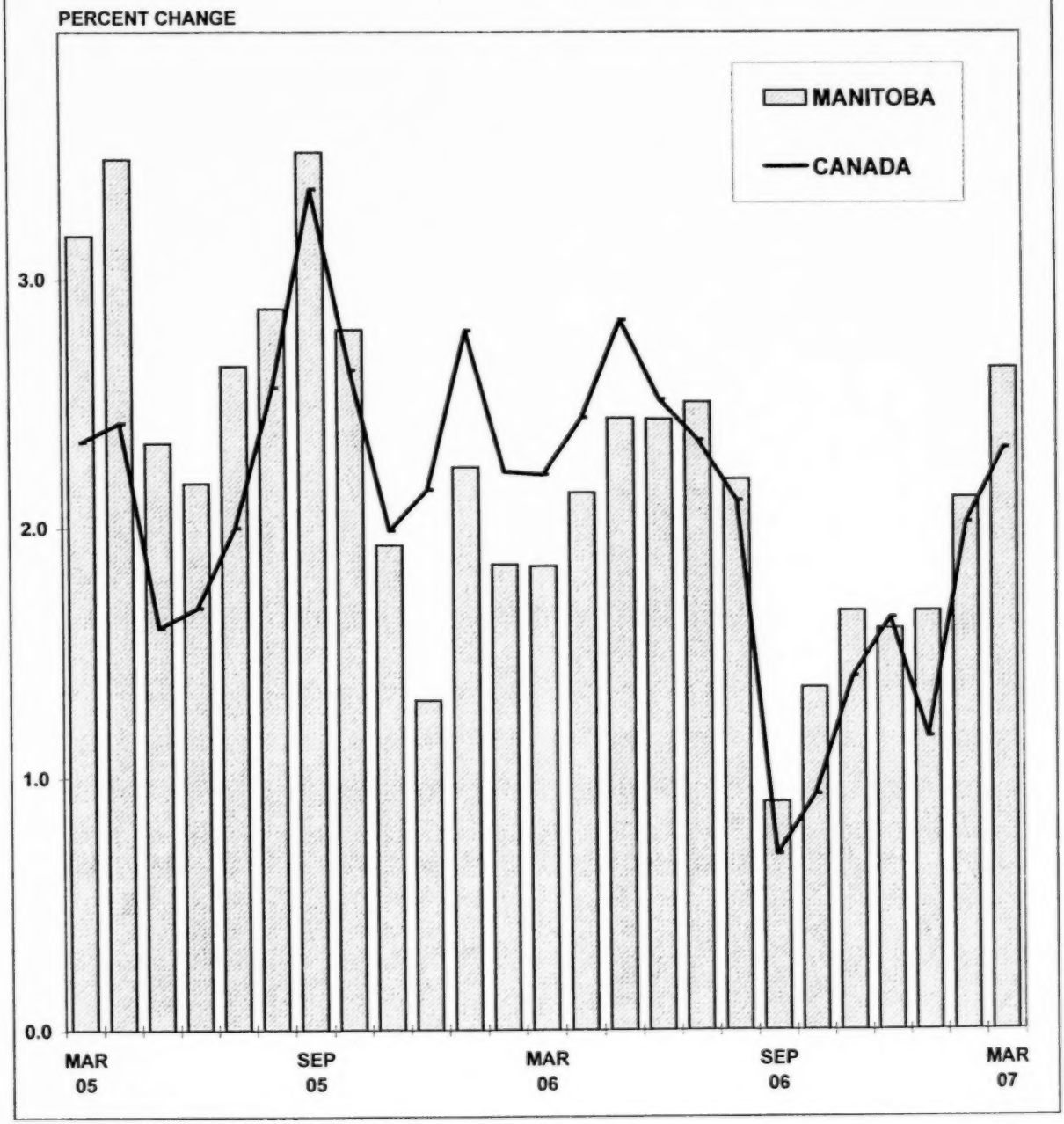
Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.6% in March was third highest among the provinces. Alberta recorded the highest increase at 5.5%, while New Brunswick recorded the lowest rate at 1.4%. The Winnipeg all items increase was 2.6% in March, up from an annual rate of 2.3% in February.

Between March 2006 and March 2007, Manitoba saw lower prices for natural gas, recreational equipment & services (excluding vehicles), purchase and leasing of automotive vehicles, home entertainment equipment & services, pet food and supplies, telephone services, as well as automotive vehicle insurance premiums. These declines were offset by higher prices for gasoline, food purchased from restaurants, mortgage interest cost, fresh vegetables, replacement cost, fresh fruit, and homeowners' insurance premiums.

On a monthly basis, the Manitoba all-items index was up 0.9% in March, up from the 0.3% increase in February. Prices were lower last month for automotive vehicle insurance premiums, purchase and leasing of automotive vehicles, homeowners' maintenance & repairs, men's clothing, dairy products, bakery products, as well as non-alcoholic beverages. These declines were offset by increases in gasoline, other food preparations, food purchased from restaurants, electricity, women's clothing, recreational equipment & services (excluding vehicles), and footwear. Prices at the national level increased by 0.8% in March, up from the 0.7% increase in February.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

April 19, 2007

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAR 06 TO MAR 07
ALL ITEMS: CANADA AND PROVINCES

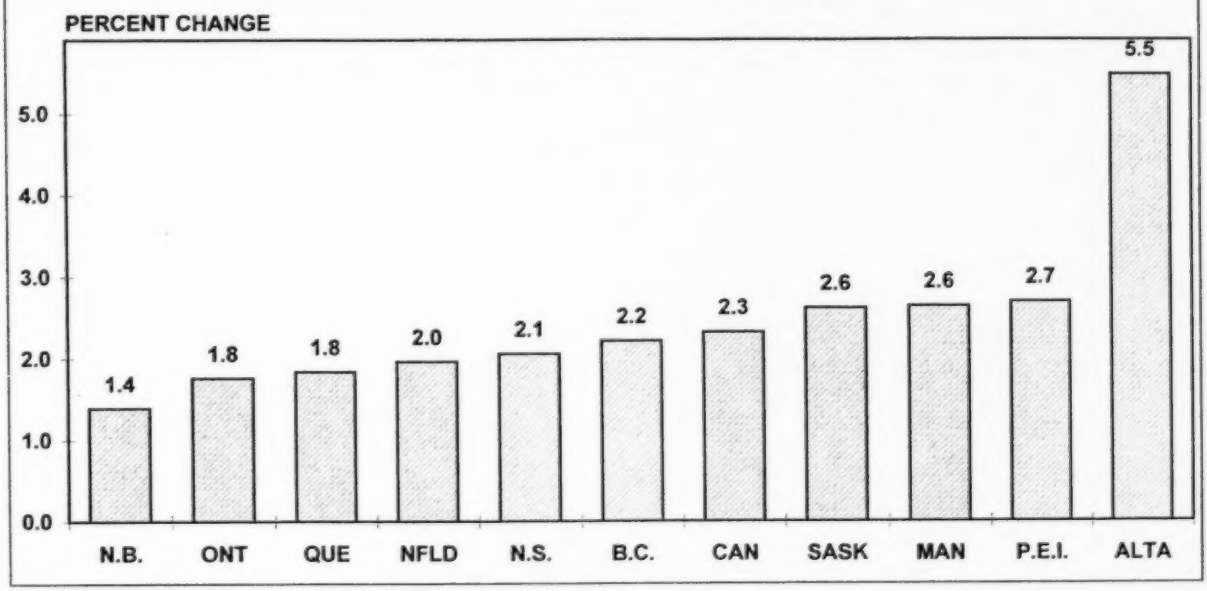
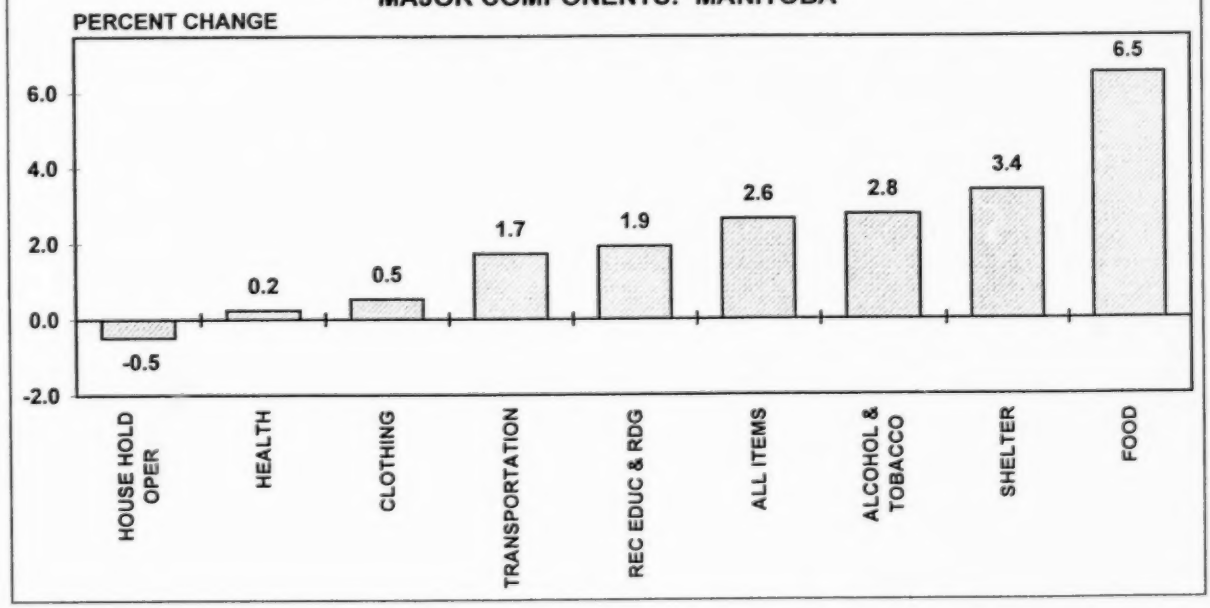


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAR 06 TO MAR 07
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

April 19, 2007

TABLE 1: CONSUMER PRICE INDICES FOR MARCH 2007

(1992 = 100)

	MANITOBA					CANADA				
	MAR 07	FEB 07	PERCENT CHANGE	MAR 06	PERCENT CHANGE	MAR 07	FEB 07	PERCENT CHANGE	MAR 06	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	135.9	134.7	0.9	132.4	2.6	132.3	131.2	0.8	129.3	2.3
FOOD	140.8	140.2	0.4	132.2	6.5	135.0	135.5	-0.4	130.2	3.7
SHELTER	134.0	133.5	0.4	129.6	3.4	131.3	130.7	0.5	127.3	3.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.6	122.5	0.9	124.2	-0.5	117.5	117.2	0.3	116.5	0.9
CLOTHING AND FOOTWEAR	114.2	112.7	1.3	113.6	0.5	102.5	100.4	2.1	103.3	-0.8
TRANSPORTATION	153.9	150.3	2.4	151.3	1.7	158.2	153.6	3.0	153.5	3.1
HEALTH AND PERSONAL CARE	127.7	127.9	-0.2	127.4	0.2	122.9	123.0	-0.1	121.9	0.8
RECREATION, EDUCATION AND READING	127.2	126.2	0.8	124.8	1.9	127.4	126.5	0.7	126.6	0.6
TOBACCO AND ALCOHOL	160.1	159.9	0.1	155.8	2.8	153.4	153.5	-0.1	150.2	2.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	134.9	133.5	1.0	132.5	1.8	131.8	130.3	1.2	129.1	2.1
ALL ITEMS EXCL. FOOD AND ENERGY	130.9	130.6	0.2	128.8	1.6	127.4	126.9	0.4	125.2	1.8
ENERGY	173.2	161.8	7.0	167.9	3.2	176.1	164.7	6.9	168.5	4.5
GOODS	131.5	129.4	1.6	128.8	2.1	125.9	124.2	1.4	124.1	1.5
SERVICES	140.8	140.6	0.1	136.4	3.2	139.3	138.8	0.4	135.0	3.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

April 19, 2007

TABLE 2: CONSUMER PRICE INDICES FOR MARCH 2007

(1992 = 100)

	ALL ITEMS					FOOD				
	MAR 07	FEB 07	PERCENT CHANGE	MAR 06	PERCENT CHANGE	MAR 07	FEB 07	PERCENT CHANGE	MAR 06	PERCENT CHANGE
MANITOBA	135.9	134.7	0.9	132.4	2.6	140.8	140.2	0.4	132.2	6.5
WESTERN PROVINCES										
SASKATCHEWAN	137.3	136.0	1.0	133.8	2.6	132.2	132.4	-0.2	123.8	6.8
ALBERTA	144.5	142.9	1.1	137.0	5.5	134.1	134.3	-0.1	127.0	5.6
BRITISH COLUMBIA	129.1	128.6	0.4	126.3	2.2	131.7	131.9	-0.2	126.6	4.0
EASTERN PROVINCES										
ONTARIO	133.0	131.7	1.0	130.7	1.8	135.5	136.3	-0.6	131.7	2.9
QUEBEC	127.5	126.6	0.7	125.2	1.8	137.7	138.4	-0.5	133.4	3.2
MARITIME PROVINCES										
NEW BRUNSWICK	131.2	130.0	0.9	129.4	1.4	134.7	134.7	0.0	130.2	3.5
NOVA SCOTIA	134.0	133.0	0.8	131.3	2.1	137.3	138.1	-0.6	131.2	4.6
PRINCE EDWARD ISLAND	133.4	131.7	1.3	129.9	2.7	133.8	133.9	-0.1	128.2	4.4
NEWFOUNDLAND/LABRADOR	129.9	129.1	0.6	127.4	2.0	128.3	129.4	-0.9	125.7	2.1
* MANITOBA RANK			5		8			10		9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 19, 2007

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MARCH 2007)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.6	2.3	6.7	6.6	2.0	1.9
FOOD	6.5	3.7	8.7	8.7	3.2	2.5
SHELTER	3.4	3.1	5.9	2.5	2.9	3.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	-0.5	0.9	1.3	4.2	0.0	0.3
CLOTHING AND FOOTWEAR	0.5	-0.8	15.7	17.7	-2.0	-1.3
TRANSPORTATION	1.7	3.1	9.3	13.1	2.6	2.1
HEALTH AND PERSONAL CARE	0.2	0.8	0.9	0.7	0.8	1.1
RECREATION, EDUCATION AND READING	1.9	0.6	5.2	2.9	0.9	0.0
TOBACCO AND ALCOHOL	2.8	2.1	6.0	3.2	2.5	2.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.8	2.1	6.5	6.0	1.7	1.7
ALL ITEMS EXCL. FOOD AND ENERGY	1.6	1.8	3.4	3.2	1.6	1.6
ENERGY	3.2	4.5	29.7	30.4	2.7	2.6
GOODS	2.1	1.5	9.3	10.5	1.3	0.8
SERVICES	3.2	3.2	3.8	2.9	2.7	2.9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
April 19, 2007

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MARCH 2007: ALL ITEMS

(1992 = 100)

	MAR 07	FEB 07	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	136.0	134.9	0.8	2.6	2.0
WESTERN CITIES					
REGINA	138.2	136.7	1.1	2.6	1.9
SASKATOON	136.3	135.3	0.7	2.5	2.1
CALGARY	146.8	145.4	1.0	6.5	5.1
EDMONTON	141.0	139.1	1.4	4.6	3.2
VANCOUVER	130.0	129.6	0.3	2.5	2.2
VICTORIA	128.8	128.3	0.4	1.9	1.6
EASTERN CITIES					
THUNDER BAY	129.1	127.9	0.9	1.1	1.1
TORONTO	133.0	131.7	1.0	1.7	1.4
OTTAWA	134.9	133.5	1.0	2.0	1.5
MONTREAL	127.6	126.7	0.7	1.9	1.5
QUEBEC	127.9	126.9	0.8	1.6	1.3
MARITIME CITIES					
SAINT JOHN, N.B.	130.8	129.5	1.0	1.4	1.3
HALIFAX	132.6	131.7	0.7	2.2	1.9
CHARLOTTETOWN	132.1	130.6	1.1	2.6	1.9
ST. JOHN'S, NFLD	129.4	128.5	0.7	2.0	1.6
* WINNIPEG RANK (OUT OF 16 CITIES)			8	13	12

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 19, 2007

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

Manitoba